

2023 Season KWSL Financial Report

Kelowna Women's Soccer League		ACTUAL 29 Teams	Approved Budget (30 Teams)	+/-
November 1, 2022 - October 31, 2023				
Revenue				
	Team Fee	\$3,200	\$3,200	-
	Registration Fees	92,800.00	96,000.00	(3,200.00)
	Team Credits - Prior Year Divisional Winners	(400.00)	(500.00)	100.00
	Extra Players Registrations / Player Transfers / ID Cards / Free Agents / Player & Team Fines	3,645.00	3,600.00	45.00
	Sponsors Donations	-	-	-
	Total Revenues	96,045.00	99,100.00	(3,055.00)
	New/Returned Bonds (Not considered Income - Held in Trust)	100.00	-	100.00
Expenses *See attached Schedule of Expenses (SoE)		Expenses	Expenses	Expenses
	Total Affiliation Costs	16,336.96	12,400.00	3,936.96
	Total Facility Costs	16,162.26	20,525.60	(4,363.34)
	Total General & Administration	17,078.86	17,300.00	(221.14)
	Total League Development Costs	2,286.39	2,720.00	(433.61)
	Total Referee Costs	47,036.33	56,965.00	(9,928.67)
	Total Expenses	98,900.80	109,910.60	(11,009.80)
	Net Surplus / (Deficit)	(2,855.80)	(10,810.60)	7,954.80

BANK Balance as of October 31, 2023	\$	54,726
Outstanding items (+/-)	\$	(16,211)
Bonds Held in Trust	\$	2,900
Adjusted Bank Balance	\$	41,415
GIC Balance as of October 31, 2023	\$	64,692
Cash on Hand	\$	106,107

2023 SCHEDULE OF EXPENSES DETAIL

KWSL

#120-1606 Findlay Road
Kelowna, B.C. V1X 6B8



			2023			
			ACTUAL (29 Teams)	PROPOSED (30 Teams)	+/- \$\$\$	
Affiliation Costs						
	Teams	Players/Team				
BCSA Player Affiliation Fees	29	643	16,075.00	10,800.00	5,275.00	1
Team & League Application Fees to BC Soccer			261.96	1,600.00	-1,338.04	2
Total Affiliation Costs			16,336.96	12,400.00	3,936.96	
Facility Costs						
	Avg Overall					
City of Kelowna			16,162.26	20,525.60	-4,363.340	3
District of Lake Country						
City of West Kelowna		3,232.45				
Regional District Of Central Okanagan						
UBCO Turf Field						
Total Facility Costs			16,162.26	20,525.60	-4,363.34	
General Costs & Administration						
Stripe Fees <i>*Never use for League Fees (apprx 2.9% on \$)</i>			244.11	100.00	144.11	4
Bank Service Charge			689.25	850.00	-160.75	
Disciplinary Hearing Costs			-	-	-	
Division / Playoff or Other Credits (from previous season) / Perf Bond Returns			500.00	-	500.00	
Office Supplies, Mail & Storage			1,309.50	2,200.00	-890.50	
Accounting & Administrator Fees			6,000.00	6,000.00	-	
Travel Reimbursements (Executive)			200.00	150.00	50.00	
Registrar Honoraria		New: Website Maint. @ \$50/mo.	3,600.00			
Registrar Invoice (Player Cards, Duplicate Cards & Regi's)			1,536.00	5,000.00	136.00	
Scheduler Honoraria (\$ 250.00 / month)			3,000.00	3,000.00	0.00	
Total General & Administration			17,078.86	17,300.00	-221.14	
League Development Costs						
Advertising / Marketing & Promotions / Awards				-	-	
Criminal Record Checks			217.35	100.00	117.35	
League Permits / Licensing			40.00	40.00	0.00	
Educational / Reference Materials / Game Forms			406.57	480.00	-73.43	
Meeting Expenses (Space rentals, Expenses, Gifts, Donations)			600.00	600.00	0.00	
Website & Computers (Hosting, Maintenance, etc.)			1,022.47	1,500.00	-477.53	
Total League Development Costs			2,286.39	2,720.00	-433.61	
Referee Costs						
Referee In Chief	1		500.00	500.00	-	5
Referee Scheduler <i>(7% of Total Game Official costs)</i>	0.07	0.01	3,187.54	3,465.00	-277.46	
Game Officials Cost (Middle & ARs) (70/40/40)						
Referee Travel Costs (\$10)			42,348.79	49,500.00	-7,151.21	
Referee Mentoring Program						
Referee Bursaries (\$500.00 x 2)			1,000.00	1,000.00	0.00	
Referee Development / Clinics			-	2,500.00	-2,500.00	
Total Referee Costs			47,036.33	56,965.00	-9,928.67	
TOTAL EXPENSES			98,900.80	109,910.60	-11,009.80	

1

Fees by BC Soccer increased to \$25 which resulted in excess Player charges of \$5200+ not budgeted for

2

BC SOCCER Fee changes resulted in no Team Affiliation costs (not sure if this is a BC Soccer error)

3

Used mostly City of Kelowna fields - least expensive

4

Striped REFUNDS do NOT have the s/c fee returned any longer

5

Reduced Referee Staff resulted in lower fees paid out