

2022 Season KWSL Financial Report

Kelowna Women's Soccer League

November 1, 2021 - October 31, 2022

ACTUAL

Approved Budget

+/-
Revenue

	Team Fee	\$3,500	\$3,500	-
Registration Fees				
30 Registered Teams for 2022 (Funds Received)		105,000.00	101,500.00	3,500.00
Team Credits - Prior Year Divisional Winners		(400.00)	(400.00)	-
Extra Players Registrations / Player Transfers / ID Cards (\$20/player) (\$10/tsfr) (\$5/card)		3,040.00	-	3,040.00
Free Agent (<i>new</i>) Expected 100.00/player		600.00	-	600.00
League Development		-	-	-
Sponsors Donations		-	-	-
Fines Teams & Players		650.00	-	650.00
Total Revenues		108,890.00	101,100.00	7,790.00
New/Returned Bonds (Not considered Income - Held in Trust)		500.00	-	500.00
Expenses <i>*See attached Schedule of Expenses (SoE)</i>		Expenses	Expenses	Expenses
Total Affiliation Costs		12,412.50	12,090.00	322.50
Total Facility Costs		17,593.37	21,598.78	(4,005.41)
Total General & Administration		15,908.32	16,476.81	(568.49)
Total League Development Costs		2,847.74	2,726.42	121.32
Total Referee Costs		47,973.01	47,611.16	361.85
Total Expenses		96,734.94	100,503.17	(3,768.23)
Net Surplus / (Deficit)		12,155.06	596.83	4,021.77

BANK Balance as of October 31, 2022	\$	47,042
Outstanding items	\$	6,714
Bonds Held in Trust	\$	3,000
Adjusted Bank Balance	\$	37,328

GIC Balance as of October 31, 2022	\$	63,962
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Cash on Hand	\$	101,290
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2022 PROPOSED SCHEDULE OF EXPENSES DETAIL



KWSL

#120-1606 Findlay Road
Kelowna, B.C. V1X 6B8

			2022		
			ACTUAL (30 Teams)	PROPOSED	+/- \$\$\$
Affiliation Costs	Teams	Players/Team			
BCSA Player Affiliation Fees (\$20 / player)*Based on 18 Player Roster	30	681	10,812.50	10,440.00	372.50
Team Affiliation Fees (\$50/Team) / (\$100 - League Affiliation) (Plus \$100 dep)			1,600.00	1,650.00	-50.00
Total Affiliation Costs			12,412.50	12,090.00	322.50
Facility Costs	Avg Overall				
City of Kelowna	47.25		15,164.05		
District of Lake Country	57.75		1,436.40		
City of West Kelowna	52.50	52.50	992.92	21,598.78	-4,005.409
Regional District Of Central Okanagan	47.25		-		
UBCO Turf Field	57.75		-		
Total Facility Costs			17,593.37	21,598.78	-4,005.41
General Costs & Administration					
Stripe Fees *Never use for League Fees (apprx 2.9% on \$)			17.07	82.07	-65.00
Bank Service Charges (including EFT Transfer Fees *Referee Payroll)			558.25	846.99	-288.74
Disciplinary Hearing Costs			-	-	-
Division / Playoff or Other Credits (from previous season) / Perf Bond Returns			-	-	-
Office Supplies			-	927.51	-927.51
Office Space / Storage / Mail (Full Price 2021 - no NPO discount)			1,317.00	1,081.00	236.00
Accounting & Administrator Fees			6,000.00	6,000.00	-
Travel Reimbursements (Executive)			-	756.25	-756.25
Registrar Honoraria (\$ 250.00/mo. + \$ 1.50/Reg)			5,016.00	3,783.00	1,233.00
Scheduler Honoraria (\$ 250.00 / month)			3,000.00	3,000.00	0.00
Total General & Administration			15,908.32	16,476.81	-568.49
League Development Costs					
Advertising / Marketing & Promotions / Awards			-	-	-
Criminal Record Checks			267.24	280.00	-12.76
League Permits / Licensing			40.00	280.00	-240.00
Educational / Reference Materials / Game Forms			473.60	134.39	339.21
Meeting Expenses (Space rentals, Expenses, Gifts, Donations)			563.81	768.41	-204.60
Website & Computers (Hosting, Maintenance, etc.)			1,503.09	1,263.63	239.47
Total League Development Costs			2,847.74	2,726.42	121.32
Referee Costs					
Referee In Chief			500.00	500.00	-
Referee Scheduler (7% of Total Game Official costs)			3,006.31	2,872.19	134.12
Game Officials Cost (Middle & ARs) (70/40/40)					
Referee Travel Costs (\$10)			43,466.70	42,138.97	1,327.73
Referee Mentoring Program					
Referee Bursaries (\$500.00 x 2)			1,000.00	1,000.00	0.00
Referee Development / Clinics			-	1,100.00	-1,100.00
Total Referee Costs			47,973.01	47,611.16	361.85
TOTAL EXPENSES			96,734.94	100,503.17	-3,768.23

- 1 Additional Team from Proposed
- Used mostly City of Kelowna fields - least expensive
- Budget was prorated over average of fields (@\$52.50)
- Less games b/c of byes
- New additional pymt to Registrar approved by Executive
- Google (Email) & HiLite (Website)
- *See note 8 : Ref in Chief also would have been higher \$3675 (7% of total Ref costs)
- Many games were not fully staffed TOTAL Referee Costs @ full staff = \$56,175.00 (not including travel fees)
- No clinics held