

# 2021 Financial Report

## KWSL

#120-1606 Findlay Road  
Kelowna, B.C. V1X 6B8



| 2021 FINANCIAL REPORT   |                   | 2021                     |                    |
|---|-------------------|--------------------------|--------------------|
| Kelowna Women's Soccer League   |                   | 2021 PROPOSED +/- \$\$\$ |                    |
| November 1, 2020 - October 31, 2021   |                   |                          |                    |
|   | 2021 Actual       |                          |                    |
| <b>Revenue</b>  |                   |                          |                    |
| Registration Fees   |                   |                          |                    |
| Based on 22 Teams for 2021  | 48,400.00         | 46,200.00                | (2,200.00)         |
| Team Credits - Prior Year Divisional Winners  | (400.00)          |                          |                    |
| Extra Players Registrations / Player Transfers / ID Cards<br>(\$20/player)   (\$10/tsfr)   (\$5/card) | 1,610.00          | 0.00                     | (3,135.00)         |
| New/Returned Bonds  | (100.00)          | 0.00                     | (400.00)           |
| Sponsors Donations  | 0.00              | 0.00                     | (2,500.00)         |
| Fines Teams & Players   | 0.00              | 250.00                   | (2,250.00)         |
| <b>Total Revenues</b>   | <b>49,510.00</b>  | <b>46,450.00</b>         | <b>(10,485.00)</b> |
| <b>Expense *See attached Schedule of Expenses</b>   | <b>Expenses</b>   | <b>Expenses</b>          | <b>Expenses</b>    |
| Total Affiliation Costs   | 9,565.00          | 9,550.00                 | 15.00              |
| Total Facility Costs  | 8,568.24          | 6,615.00                 | 1,953.24           |
| Total General & Administration  | 12,927.85         | 15,981.39                | (2,919.15)         |
| Total League Development Costs  | 270.26            | 40.00                    | 95.87              |
| Total Referee Costs   | 20,453.48         | 26,517.40                | (6,063.92)         |
| <b>Total Expenses</b>   | <b>51,784.83</b>  | <b>58,703.79</b>         | <b>(6,918.96)</b>  |
| <b>Net Surplus / Deficit</b>  | <b>(2,274.83)</b> | <b>(12,253.79)</b>       | <b>9,978.96</b>    |
| <b>TEAM REFUNDS - Cancelled Games due to Weather/Unscheduled/Other</b>                                | <b>700.00</b>     | <b>1,800.00</b>          | <b>(1,100.00)</b>  |
|   | <b>(2,974.83)</b> | <b>(14,053.79)</b>       | <b>11,078.96</b>   |

- 1 To reflect the non-received income
- 2 No Title Sponsor
- 3 Matches to QB Financial Statement
- 4 To Be Voted on at AGM

Bank Balance as of Nov 30, 2021

26,660.91

# 2021 SCHEDULE OF EXPENSES DETAIL

KWSL

#120-1606 Findlay Road  
Kelowna, B.C. V1X 6B8



|  |                |              | 2021<br>ACTUAL   | 2021 - Shortened Season |                  |
|--|----------------|--------------|------------------|-------------------------|------------------|
|  |                |              |                  | 2021 PROPOSED           | +/- \$\$\$       |
| <b>Affiliation Costs</b>   |                |              |                  |                         |                  |
|  | Teams          | Players/Team |                  |                         |                  |
| BCSA Player Affiliation Fees   | 22             | 478          | 8,265.00         | 8,400.00                | -135.00          |
| Team Affiliation Fees  |                |              | 1,300.00         | 1,150.00                | 150.00           |
| <b>Total Affiliation Costs</b>   |                |              | <b>9,565.00</b>  | <b>9,550.00</b>         | <b>15.00</b>     |
| <b>Facility Costs</b>  |                |              |                  |                         |                  |
|  | Avg Field Cost |              |                  |                         |                  |
| City of Kelowna  | 47.25          |              | 3,350.85         |                         |                  |
| District of Lake Country   | 57.75          |              | 1,155.00         |                         |                  |
| City of West Kelowna   | 52.50          | 52.50        | 321.76           | 6,615.00                | 1,953.24         |
| Regional District Of Central Okanagan  | 47.25          |              | 0.00             |                         |                  |
| UBCO Turf Field  | 57.75          |              | 3,740.63         |                         |                  |
| <b>Total Facility Costs</b>  |                |              | <b>8,568.24</b>  | <b>6,615.00</b>         | <b>1,953.24</b>  |
| <b>General Costs &amp; Administration</b>                                      |                |              |                  |                         |                  |
| Accounting & Administrator Fees  |                |              | 4,500.00         | 6,000.00                | -1,500.00        |
| Stripe Fees *Never use for League Fees (apprx 2.9% on \$)                      |                |              | 48.54            | 75.00                   | -26.46           |
| Bank Service Charges ( including EFT Transfer Fees *Referee Payroll)           |                |              | 481.25           | 700.00                  | -218.75          |
| Website & Computers (Hosting, Maintenance, etc.)                               |                |              | 1,289.45         | 1,200.00                | 89.45            |
| Credits to Teams for forfeits against them - paid                              |                |              | 0.00             | 175.00                  | -175.00          |
| Division / Playoff or Other Credits (from previous season) / Perf Bond Returns |                |              | 200.00           | 400.00                  | -200.00          |
| Office Supplies  |                |              | 110.61           | 100.00                  | 10.61            |
| Meeting Expenses (Space rentals, Expenses, Gifts, Donations)                   |                |              | 500.00           | 0.00                    | 500.00           |
| Office Space / Storage / Mail (Full Price 2021 - no NPO discount)              |                |              | 1,081.00         | 567.00                  | 514.00           |
| Travel Reimbursements  |                |              | 0.00             | 0.00                    | 0.00             |
| Registrar Honoraria (\$ 250.00 / month + \$ 1.50/Reg.)                         |                |              | 2,717.00         | 3,630.00                | -913.00          |
| Scheduler Honoraria (\$ 250.00 / month)  |                |              | 2,000.00         | 3,000.00                | -1,000.00        |
| <b>Total General &amp; Administration</b>                                      |                |              | <b>12,927.85</b> | <b>15,847.00</b>        | <b>-2,919.15</b> |
| <b>League Development Costs</b>  |                |              |                  |                         |                  |
| Advertising / Marketing & Promotions / Awards                                  |                |              | 0.00             | 0.00                    | 0.00             |
| Criminal Record Checks   |                |              | 72.45            | 0.00                    | 72.45            |
| League Permits / Licensing   |                |              | 40.00            | 40.00                   | 0.00             |
| Educational / Reference Materials / Game Forms                                 |                |              | 157.81           | 134.39                  | 23.42            |
| <b>Total League Development Costs</b>  |                |              | <b>270.26</b>    | <b>174.39</b>           | <b>95.87</b>     |
| <b>Referee Costs</b>   |                |              |                  |                         |                  |
| Referee In Chief   |                |              | 500.00           | 500.00                  | 0.00             |
| Referee Scheduler  |                |              | 1,219.28         | 617.40                  | 601.88           |
| Game Officials Cost (Middle & ARs) (70/40/40)                                  |                |              | 17,314.20        | 22,680.00               | -5,365.80        |
| Referee Travel Costs (\$10)  |                |              | 370.00           | 350.00                  | 20.00            |
| Referee Mentoring Program  |                |              | 50.00            | 270.00                  | -220.00          |
| Referee Bursaries (\$500.00 x 2)   |                |              | 1,000.00         | 1,000.00                | 0.00             |
| Referee Development / Clinics  |                |              | 0.00             | 1,100.00                | -1,100.00        |
| <b>Total Referee Costs</b>   |                |              | <b>20,453.48</b> | <b>26,517.40</b>        | <b>-6,063.92</b> |
| <b>TOTAL EXPENSES</b>  |                |              | <b>51,784.83</b> | <b>58,703.79</b>        | <b>-6,918.96</b> |
| <b>OTHER</b>   |                |              |                  |                         |                  |
| TEAM REFUNDS - Cancelled Games due to Weather/Unscheduled/Othe                 | \$50 Credit    |              | 700.00           | 1,800.00                | -1,100.00        |
| <b>TOTAL EXPENSES AFTER REFUND *</b>   |                |              | <b>52,484.83</b> | <b>60,503.79</b>        | <b>-8,018.96</b> |

Avg / Team Cost s/b \$ 2,353.86 \$ 2,881.13 TEAM FEE

- 1 \$50/Team | \$100 - League Affiliation | Plus \$100 dep
- 2 \$52.50 Avg Field Cost
- 3 Administration & Bookkeeping- November 2020, March to October (9 Months Only)
- 4 4 x Division credits from 2019 \* moved to negative income (to match financial Statements)
- 5 All meetings via Zoom
- 6 Storage costs increased as the Co-Ed League will not be contributing to this cost  
- KWSL Executive is actively persuing alternate storage solutions
- 7 Registrar Fees March to October (8 Months Only) + 1.50/player fee
- 8 Scheduler Fees March to October (8 Months Only)
- 9 New Executive CRC's
- 10 NPO Filing
- 11 Div 1 X 8 Credits | Div 2 X nil | Div 3 X 6 Credits | Div 4 X nil

# Kelowna Women's Soccer League

## Profit & Loss

November 2020 through October 2021

|   | Nov '20 - Oct 21 |
|---|------------------|
| <b>Ordinary Income/Expense</b>                  |                  |
| <b>Income</b>                                   |                  |
| Performance Bonds                               | -100.00          |
| Team League Fees                                |                  |
| Administration Fees                             | 40.00            |
| Extra Player Registrations                      | 1,560.00         |
| Player Transfer Fees                            | 10.00            |
| Team League Fees - Other                        | 48,000.00        |
| <b>Total Team League Fees</b>                   | <b>49,610.00</b> |
| <b>Total Income</b>                             | <b>49,510.00</b> |
| <b>Expense</b>                                  |                  |
| BC Soccer Costs                                 |                  |
| BCSA League Fee                                 | 200.00           |
| BCSA Player Affiliation Fees                    | 8,265.00         |
| BCSA Team Affiliation Fees                      | 1,100.00         |
| <b>Total BC Soccer Costs</b>                    | <b>9,565.00</b>  |
| Field Usage Fees                                | 8,568.24         |
| General Costs & Administration                  |                  |
| Accounting Fees                                 | 4,500.00         |
| Bank Service Charges                            |                  |
| Stripe Transaction Fee                          | 48.54            |
| Bank Service Charges - Other                    | 481.25           |
| <b>Total Bank Service Charges</b>               | <b>529.79</b>    |
| Computer, Website & Internet                    |                  |
| Google Account                                  | 887.30           |
| Computer, Website & Internet - Other            | 402.15           |
| <b>Total Computer, Website &amp; Internet</b>   | <b>1,289.45</b>  |
| Deposit & Perf. Bond Returns                    | 200.00           |
| Donations & Gifts                               | 500.00           |
| Office Space / Storage / Mail                   | 1,081.00         |
| Office Supplies                                 | 110.61           |
| Registrar Honoraria                             | 2,717.00         |
| Scheduler Honoraria                             | 2,000.00         |
| <b>Total General Costs &amp; Administration</b> | <b>12,927.85</b> |
| League Development                              |                  |
| Business Licenses and Permits                   | 40.00            |
| Criminal Record Checks                          | 72.45            |
| Game Forms / Reports                            | 157.81           |
| <b>Total League Development</b>                 | <b>270.26</b>    |
| Referee Costs                                   |                  |
| Referee Bursaries                               | 1,000.00         |
| Referee in Chief                                | 500.00           |
| Referee Scheduler                               | 1,219.28         |
| Referee Costs - Other                           | 17,734.20        |
| <b>Total Referee Costs</b>                      | <b>20,453.48</b> |
| <b>Total Expense</b>                            | <b>51,784.83</b> |
| <b>Net Ordinary Income</b>                      | <b>-2,274.83</b> |
| <b>Net Income</b>                               | <b>-2,274.83</b> |