

# KWSL

#120-1606 Findlay Road  
Kelowna, B.C. V1X 6B8



2020 Season		2020 Year-End Report		
Kelowna Women's Soccer League		Actual YE	BUDGETED	+/- \$\$\$
Fiscal Year				
01-Nov-19 to 31-Oct-20				
Revenue				
TEAM FEE				
Registration Fees		\$3650/Team		
Based on 31 Teams				
Extra Players Registrations / Player Transfers / ID Cards (\$20/player)   (\$10/tsfr)   (\$5/card)		0.00	113,150.00	(113,150.00)
Free Agent (new) Expected 100.00/player		0.00	2,500.00	(2,500.00)
Participant Activity (New Bonds)		0.00	0.00	0.00
League Development		(100.00)	0.00	(100.00)
Sponsors Donations		0.00	0.00	0.00
Fines Teams & Players		0.00	0.00	0.00
Interest & Investment Income		180.00	1,500.00	(1,320.00)
Other Income (Returned cheque fees, Cheque handling fees)		233.92	0.00	233.92
		0.00	0.00	0.00
<b>Total Income</b>		<b>313.92</b>	<b>117,150.00</b>	<b>(116,836.08)</b>
Expense <i>*See attached Schedule of Expenses</i>				
Total Affiliation Costs		Expenses	Expenses	Expenses
Total League Development Costs		0.00	16,240.00	(16,240.00)
Total Facility Costs		40.00	475.00	(435.00)
Total General & Administration		0.00	26,975.00	(26,975.00)
Total Referee Costs		15,007.49	25,772.00	(10,764.51)
		1,000.00	55,602.60	(54,602.60)
<b>Total Expenses</b>		<b>16,047.49</b>	<b>125,064.60</b>	<b>(109,017.11)</b>
<b>Net Surplus / Deficit</b>		<b>(15,733.57)</b>	<b>(7,914.60)</b>	<b>(7,818.97)</b>

Cash Summary	
Bank Balance	20,212.91 (as of October 14, 2020)
O/S Deposits	0.00
O/S Cheques	(1,486.50)
Accounts Receivable	0.00
Accounts Payable	(2,960.00) (Team Credit Transfers to 2021)
GIC Investment	63,434.12
	<b>\$79,200.53 Cash On Hand</b>

Note - Year End reports are subject to minor irregularities, due to Year-End adjustments made after November 1st, 2020. In the instance that changes are required, a new report will be made available, pending approval by the Executive, to the League Members, and are deemed to be accurate and approved at the date of their release to the League.

# 2020 SCHEDULE OF EXPENSES DETAIL



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	2020 Year-End Expenses		
	Actual YE	Approved Budget	+/- \$\$\$
<b>INSURANCE (Based on 32 teams)</b>			
BCSA Player Affiliation Fees (\$20 / player - est 727 ind. Reg. players)	0.00	14,540.00	-14,540.00
Team Affiliation Fees (\$50/Team) / (\$100 - League Affiliation)	0.00	1,700.00	-1,700.00
<b>Total Affiliation Costs</b>	<b>0.00</b>	<b>16,240.00</b>	<b>-16,240.00</b>
<b>League Development Costs</b>			
Advertising / Marketing & Promotions / Awards	0.00	300.00	-300.00
Criminal Record Checks	0.00	135.00	-135.00
League Permits / Licensing	40.00	40.00	0.00
<b>Total League Development Costs</b>	<b>40.00</b>	<b>475.00</b>	<b>-435.00</b>
<b>Facility Costs</b>			
City of Kelowna	0.00	8,550.00	-8,550.00
District of Lake Country	0.00	3,250.00	-3,250.00
City of West Kelowna	0.00	4,775.00	-4,775.00
Regional District Of Central Okanagan	0.00	0.00	0.00
UBCO Turf Field	0.00	10,400.00	-10,400.00
<b>Total Facility Costs</b>	<b>0.00</b>	<b>26,975.00</b>	<b>-26,975.00</b>
<b>General Costs &amp; Administration</b>			
Bad Debt	0.00	0.00	0.00
Accounting & Administrator Fees	6,600.00	8,600.00	-2,000.00
Stripe Fees *Never use for League Fees (apprx 2.9% on \$\$)	26.98	150.00	-123.02
Bank Service Charges (including EFT Transfer Fees)	539.10	1,000.00	-460.90
Website & Computers (Hosting, Maintenance, etc.)	1,159.86	1,200.00	-40.14
Meeting Expenses (Space rentals, Expenses)	1,096.67	4,325.00	-3,228.33
Credits to Teams for forfeits against them - paid	0.00	350.00	-350.00
Scheduler Honoraria (\$ 250.00 / month)	1,750.00	3,000.00	-1,250.00
Registrar Honoraria (\$ 250.00 / month + \$ 1.50/Reg.)	2,486.50	4,200.00	-1,713.50
Office Space / Storage / Mail (Full Price 2021 - no NPO discount)	567.00	567.00	0.00
Office Supplies	169.66	1,200.00	-1,030.34
Gifts / Donations	500.00	0.00	500.00
Division / Playoff or Other Credits (from previous season)	0.00	450.00	-450.00
Educational / Reference Materials / Game Forms	111.72	400.00	-288.28
Travel Reimbursements	0.00	330.00	-330.00
<b>Total General &amp; Administration</b>	<b>15,007.49</b>	<b>25,772.00</b>	<b>-10,764.51</b>
<b>Referee Costs</b>			
Referee In Chief	0.00	500.00	-500.00
Referee Scheduler	0.00	3,372.60	-3,372.60
Game Officials Costs (New: 70/40)	0.00	48,180.00	-48,180.00
Referee Travel Costs (\$10)	0.00	700.00	-700.00
Referee Mentoring Program	0.00	750.00	-750.00
Referee Bursaries (\$500.00 x 2)	1,000.00	1,000.00	0.00
Referee Development / Clinics	0.00	1,100.00	-1,100.00
<b>Total Referee Costs</b>	<b>1,000.00</b>	<b>55,602.60</b>	<b>-54,602.60</b>
<b>TOTAL EXPENSES</b>	<b>16,047.49</b>	<b>125,064.60</b>	<b>-109,017.11</b>

- 1 No payment for June - September
- 2 12 Months: Website hosting & Domain / Gmail accounts / Tech Support
- 3 Meeting expenses | Facility rentals | Full Executive Board @ 8 members
- 4 Schedule Completed PRIOR to Season Cancellation - No payment for June - October
- 5 Registrations Completed PRIOR to Season Cancellation - No payment for June - October - \*Invoiced for Registration Work done BEFORE Season Cancellation
- 6 New Registrar Printer
- 7 Farewell Past-Administrator (10+ yrs)
- 8 Credits from 2019 carried forward to 2021
- 9 Referee Annual Bursaries - 1 x \$500 male / 1 x \$500 female