

Kelowna Women's Soccer League

120 - 1606 Findlay Road
Kelowna, B.C. V1X 6B8



2019 YEAR END Finance Report			
Kelowna Women's Soccer League			
Fiscal Year	2019 Y/E Actual	2019 BUDGET	+/- \$\$\$
01-Nov-18 to 31-Oct-19			
Revenue	Revenue	Revenue	
Registration Fees*	115,300.00	119,000.00	(3,700.00) S1
Extra Players Registrations / Player Transfers / ID Cards (\$20/player) (\$10/tx) (\$5/card)	3,135.00	1,500.00	1,635.00 S2
Participant Activity (New Bonds) (estimate only)	400.00	0.00	400.00 S3
League Development	0.00	0.00	0.00 S4
Advertising - Sponsors	2,500.00	2,500.00	0.00 S5
Fines (Teams & Players)	2,500.00	2,350.00	150.00 S6
Interest & Investment Income	12.22	300.00	(287.78) S7
Other Income (Returned cheque fees, Cheque handling fees)	245.25	0.00	245.25 S8
Total Revenues	124,092.47	125,650.00	(1,557.53)
<i>*Registration income based on \$3,400 / team</i>			
Expense *See attached Schedule of Expenses	Expenses	Expenses	Expenses
Total BCSA Affiliation Fees	15,062.50	15,850.00	(787.50)
Total League Development Costs	2,769.14	3,520.81	(751.67)
Total Facility Costs	21,645.87	26,975.00	(5,329.13)
Total General Costs	6,458.71	8,050.00	(1,591.29)
Total Subcontractor Fees	54,090.00	61,840.00	(7,750.00)
Total Honoraria Fees / Reimbursements etc.	8,651.24	9,200.00	(548.76)
Total Expenses	108,677.46	125,435.81	(16,758.35)
Net Surplus (Deficit)	15,415.01	214.19	15,200.82

SUMMARY

BANK BALANCE (as of 2019 year-end statement)	\$64,777.97
UNCLEARED TRANSACTIONS (for 2019 year-end)	(\$1,977.50)
ACCOUNTS RECEIVABLE (for 2019 year-end)	\$580.00
ACCOUNTS PAYABLE (for 2019 year-end)	(\$160.68)

63,219.79 Cash On Hand

38,200.20 Non Registered Account Balance as of 09-30-2019

101,419.99 Overall Financial Position as of 10-31-2019

Note - Year End reports are subject to minor irregularities, due to Year-End adjustments made after November 1st, 2019. In the instance that changes are required, a new report will be made available, pending approval by the Executive, to the League Members, and are deemed to be accurate and approved at the date of their release to the League.

Prepared by: _____ Approvals: _____/_____/_____/_____/_____/_____.

2019 YEAR-END FINANCE REPORT**Schedule of Expenses**

BCSA	2019 YTD	2019 BUDGET	+ / -	
BCSA Player Affiliation Fees (\$20/player)	13,212.50	14,000.00	(787.50)	1
Team Affiliation Fees (\$50/Team) / (\$100 - League Affiliation)	1,850.00	1,850.00	0.00	2
Total BCSA Costs	15,062.50	15,850.00	(787.50)	
League Development Costs				
Advertising / Marketing & Promotions / Awards	0.00	200.00	(200.00)	3
Criminal Record Checks	143.33	135.00	8.33	4
League Permits / Licensing / Development	40.00	40.00	0.00	5
Referee Bursaries (\$500.00 x 2)	1,000.00	1,000.00	0.00	6
Referee Development / Clinics / Online Scheduling	1,045.81	1,395.81	(350.00)	7
Referee Mentoring Program (KelownaRef)	540.00	750.00	(210.00)	8
Total League Development Costs	2,769.14	3,520.81	(751.67)	
Facility Costs				
City of Kelowna	7,128.17	8,550.00	(1,421.83)	9
District of Lake Country	3,385.20	3,250.00	135.20	10
City of West Kelowna	3,520.00	4,775.00	(1,255.00)	11
Regional District of Central Okanagan	0.00	0.00	0.00	12
UBCO Turf Field	7,612.50	10,400.00	(2,787.50)	13
Total Facility Costs	21,645.87	26,975.00	(5,329.13)	
General Costs (15% Increase anticipated)				
Bad Debt	(28.00)	0.00	(28.00)	14
Bank Service Charges (including EFT Transfers)	921.97	1,000.00	(78.03)	15
Credits to Teams for forfeits against them - paid	350.00	350.00	0.00	16
Disciplinary Hearing Costs	0.00	0.00	0.00	17
Division / Playoff or Other Credits (from Previous season)	0.00	400.00	(400.00)	18
Donations	0.00	0.00	0.00	19
Educational / Reference Materials / Game Forms	268.77	360.00	(91.23)	20
Meeting Expenses (Space rentals, Expenses)	1,013.20	1,000.00	13.20	21
Office Space / Storage / Mail	567.00	570.00	(3.00)	22
Office Supplies	1,040.09	1,200.00	(159.91)	23
Stripe Fees	94.04	50.00	44.04	24
Travel Reimbursements	862.50	1,150.00	(287.50)	25
Website & Computers (Hosting, Maintenance, etc.)	1,369.14	1,970.00	(600.86)	26
Total General Costs	6,458.71	8,050.00	(1,591.29)	
Subcontractors				
Accounting / Administrator Fees	9,175.00	10,550.00	(1,375.00)	27
Referee Scheduler	2,640.00	2,890.00	(250.00)	28
Subcontractors (Ref's & Referee Scheduler)	42,275.00	48,400.00	(6,125.00)	29
Total Subcontract Costs	54,090.00	61,840.00	(7,750.00)	
Honoraria				
Referee In Chief	500.00	500.00	0.00	30
Scheduler Honoraria (\$250.00 / month)	3,000.00	3,000.00	0.00	31
Registrar Honoraria (\$ 250.00 / month + \$ 1.50/Reg.)	4,167.00	4,200.00	(33.00)	32
Volunteer Appreciation	984.24	1,500.00	(515.76)	33
Total Honoraria Costs	8,651.24	9,200.00	(548.76)	
TOTAL EXPENSES	108,677.46	125,435.81	(16,758.35)	

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2019 YEAR-END FINANCE NOTATIONS

INCOME: (S1-S8)

- S1) 34 TEAMS REGISTERED @\$3,400/TEAM. LESS 2018 DIV WINNERS CREDITS X3
- S2) NUMBER OF REGISTERED PLAYERS INCREASED BY 50+, INCREASED NUMBER OF TRANSFERS & ID CARDS ISSUED FROM PREVIOUS YEAR
- S3) 7 NEW PERFORMANCE BONDS /3 RETURNED BONDS
- S4) NO NEW LEAGUE DEVELOPMENT INCOME
- S5) LEAGUE TITLE SPONSOR CONTRIBUTION -MOORE GREENERY LANDSCAPING
- S6) ATTENDANCE /FORFEITS / ILLEGAL PLAYERS / DISSENT / MEDIA
- S7) INTEREST EARNED ON GIC (POOR PERFORMANCE)
- S8) \$45.25 CASH BACK ON VISA FROM 2018 PAYMENTS; \$100.00 x2 NON-REFUNDABLE DEPOSITS INCOME

EXPENSES: (1-33 - Schedule of Expenses)

- 1) BC Soccer Fees for individuals
- 2) League and team affiliation fees (\$50 per team + \$100 for League)
- 3) No advertising / promotional expenses noted this fiscal year (trophy updates for 2019 will be posted in New Year)
- 4) 3x Criminal record check - 2 new exec +1 renewal
- 5) Annual Filing Fee for Society
- 6) Referee bursaries will be paid out to the Institution moving forward. Amounts are from 2018 Bursary recipients
- 7) Shared Costs for Referee Clinics with COYSA.
- 8) Referee mentoring fees (see Referee Scheduler Report 2018)
- 9) Fields costs are \$17.23/hr (2 hr intervals), plus GST. Less \$35.47 credit, to be used against 2020 contracts (amounts fluctuate depending on availability / scheduling / cancellations / etc.)
- 10) \$214.20 credit from 2018 smoke cancellations; Costs are \$25.50 / unit (1 hr per unit, 4 hour intervals) (amounts fluctuate depending on availability / scheduling / cancellations / etc.)
- 10) Field Costs are \$28.41 / unit (1 hr per unit, 2 hour intervals) (amounts fluctuate depending on availability / scheduling / cancellations / etc.)
- 12) RDCO fields not booked for 2019 season

- 13) Field Costs are \$45.00 / unit (1 hr per unit, 2.5 hour intervals, plus lights fees (amounts fluctuate depending on availability / scheduling / cancellations / etc.)
- 14) 2018 Year End Reconciliation discrepancy adjustment for duplicate entry
- 15) Bank service charges (increased Scotiabank activity for EFT's)
- 16) No way to accurately forecast numbers for budget as it is highly dependent on weather patterns / fire activity / Teams attendance
- 17) No change
- 18) 3x \$100 Division Credits for 2018 Div. winners; credits for Forfeits against applied, transfer of credit applied
- 19) No change
- 20) Game form costs
- 21) Meeting Expenses / meeting space rentals as required (2019 AGM Meeting expenses not yet accounted for in this amount)
- 22) Mail / Storage space for 2019 fiscal year.
- 23) General decrease in supply costs (less off site printing required than anticipated)
- 24) Increased activity for online payments (using Stripe) has resulted in higher than anticipated fees.
- 25) Fewer Meetings resulted in lower travel costs for 2019
- 26) Lower than anticipated. Amounts will fluctuate based on # of Gmail Users, and additional tech support, website design changes as required)
- 27) As approved on 2019 Budget, includes both Head Admin Fees + Admin IT Fees for 2019
- 28) Amount carried depending on total number of games scheduled. Decreased games for 2019. (\$8.50/game fee)
- 29) Referee Fees \$60/game, Assistant Referee fees \$35/game, travel allowances \$10/trip when outside regular travel area.
- 30) Fixed amount
- 31) Fixed Honoraria amount (\$250/month x 12 mo.)
- 32) Fixed honoraria amount (\$250/month x 12 mo.), plus \$1.50 per registration
- 33) Volunteer Year-End Appreciation - Decrease due to fewer Executive Members

Prepared by: _____

Approvals: _____/_____/_____/_____/_____/_____.