

Kelowna Women's Soccer League

120 - 1606 Findlay Road
Kelowna, B.C. V1X 6B8



2018 YEAR END Finance Report				
Kelowna Women's Soccer League				
Fiscal Year 01-Nov-17 to 31-Oct-18	2018 Y/E Actual	2018 BUDGET	+/- \$\$\$	
Revenue	Revenue	Revenue		
Registration Fees*	103,900.00	100,750.00	3,150.00	S1
Extra Players Registrations / Player Transfers / ID Cards (\$20/player) (\$10/tx) (\$5/card)	1,590.00	2,500.00	(910.00)	S2
Participant Activity (New Bonds) (estimate only)	(200.00)	0.00	(200.00)	S3
League Development	0.00	0.00	0.00	S4
Advertising - Sponsors	2,500.00	2,500.00	0.00	S5
Fines (Teams & Players)	2,350.00	1,000.00	1,350.00	S6
Interest & Investment Income	325.56	200.00	125.56	S7
Other Income (Returned cheque fees, Cheque handling fees)	39.38	150.00	(110.62)	S8
Total Revenues	110,504.94	107,100.00	3,404.94	
Expense *See attached Schedule of Expenses	Expenses	Expenses	Expenses	
Total BCSA Affiliation Fees	14,002.50	15,650.00	(1,647.50)	
Total League Development Costs	2,196.17	3,977.39	(1,781.22)	
Total Facility Costs	21,622.96	18,980.00	2,642.96	
Total General Costs	5,115.92	6,717.50	(1,601.58)	
Total Subcontractor Fees	50,103.75	50,350.00	(246.25)	
Total Honoraria Fees / Reimbursements etc.	8,312.85	9,000.00	(687.15)	
Total Expenses	101,354.15	104,674.89	(3,320.74)	
Net Surplus (Deficit)	9,150.79	2,425.11	6,725.68	

BANK BALANCE (as of 2018 year-end statement)	\$49,588.54
UNCLEARED TRANSACTIONS (for 2018 year-end)	(\$1,868.49)
ACCOUNTS RECEIVABLE (for 2018 year-end)	\$425.00
ACCOUNTS PAYABLE (for 2018 year-end)	\$0.00

48,145.05 CURRENT FINANCIAL POSITION (CASH ON HAND)

Note - Year End reports are subject to minor irregularities, due to Year-End adjustments made after November 1st, 2018. In the instance that changes are required, a new report will be made available, pending approval by the Executive, to the League Members, and are deemed to be accurate and approved at the date of their release to the League.

Prepared by: _____ Approvals: _____/_____/_____/_____/_____/_____.

KELOWNA WOMEN'S SOCCER LEAGUE

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Kelowna, BC V1X 6B8



2018 YEAR-END FINANCE REPORT

Schedule of Expenses

BCSA	2018 YTD	2018 BUDGET	+ / -	
BCSA Player Affiliation Fees (\$20/player)	12,302.50	14,000.00	1,697.50	1
Team Affiliation Fees (\$50/Team) / (\$100 - League Affiliation)	1,700.00	1,650.00	(50.00)	2
Total BCSA Costs	14,002.50	15,650.00	1,647.50	
League Development Costs				
Advertising / Marketing & Promotions / Awards	363.45	1,000.00	636.55	3
Criminal Record Checks	80.33	75.00	(5.33)	4
League Permits / Licensing / Development	40.00	40.00	0.00	5
Referee Bursaries (\$500.00 x 2)	0.00	1,000.00	1,000.00	6
Referee Development / Clinics	1,112.39	1,112.39	0.00	7
Referee Mentoring Program (KelownaRef)	600.00	750.00	150.00	8
Total League Development Costs	2,196.17	3,977.39	1,781.22	
Facility Costs				
City of Kelowna	7,943.94	7,500.00	(443.94)	9
District of Lake Country	3,052.35	1,980.00	(1,072.35)	10
City of West Kelowna	2,490.47	1,200.00	(1,290.47)	11
Regional District of Central Okanagan	0.00	0.00	0.00	12
UBCO Turf Field	8,136.20	8,300.00	163.80	13
Total Facility Costs	21,622.96	18,980.00	(2,642.96)	
General Costs (15% Increase anticipated)				
Bad Debt	0.00	0.00	0.00	14
Bank Service Charges (including EFT Transfers)	841.60	800.00	(41.60)	15
Credits to Teams for forfeits against them - paid	350.00	0.00	(350.00)	16
Disciplinary Hearing Costs	0.00	0.00	0.00	17
Division / Playoff or Other Credits	400.00	500.00	100.00	18
Donations	0.00	0.00	0.00	19
Educational / Reference Materials / Game Forms	348.62	230.00	(118.62)	20
Meeting Expenses (Space rentals, Expenses)	523.61	1,200.00	676.39	21
Office Space / Storage / Mail	0.00	587.50	587.50	22
Office Supplies	814.92	1,200.00	385.08	23
Stripe Fees	29.06	0.00	(29.06)	24
Travel Reimbursements	650.00	1,200.00	550.00	25
Website & Computers (Hosting, Maintenance, etc)	1,158.11	1,000.00	(158.11)	26
Total General Costs	5,115.92	6,717.50	1,601.58	
Subcontractors				
Accounting / Administrator Fees	7,800.00	7,800.00	0.00	27
Referee Scheduler	2,516.25	2,550.00	33.75	28
Subcontractors (Ref's & Referee Scheduler)	39,787.50	40,000.00	212.50	29
Total Subcontract Costs	50,103.75	50,350.00	246.25	
Honoraria				
Referee In Chief	500.00	500.00	0.00	30
Scheduler Honoraria (\$250.00 / month)	3,000.00	3,000.00	0.00	31
Registrar Honoraria (\$ 250.00 / month + \$ 1.50/Reg.)	4,114.50	4,000.00	(114.50)	32
Volunteer Appreciation	698.35	1,500.00	801.65	33
Total Honoraria Costs	8,312.85	9,000.00	687.15	
TOTAL EXPENSES	101,354.15	104,674.89	3,320.74	

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2018 YEAR-END FINANCE NOTATIONS

INCOME: (S1-S8)

- S1) 32 TEAMS REGISTERED @\$3250/TEAM. LESS FOOD BANK CREDITS 2x\$50
- S2) NUMBER OF REGISGTERED PLAYERS DOWN OVERALL (2 LESS TEAMS)
- S3) 3 NEW PERFORMANCE BONDS / 5 RETURNED (3 MASTERS / 2 OTHER)
- S4) NO NEW LEAGUE DEVELOPMENT INCOME
- S5) NEW LEAGUE TITLE SPONSOR -MOORE GREENERY LANDSCAPING
- S6) ATTENDANCE /FORFEITS / ILLEGAL PLAYERS / DISSENT / MEDIA
- S7) INTEREST EARNED ON GIC
- S8) CASH BACK INCENTIVES

EXPENSES: (1-33 - Schedule of Expenses)

- 1) BC Soccer Fees for individuals
- 2) League and team affiliation fees (\$100 per)
- 3) Trophies updating / 1xKWSL Jacket
- 4) 1x Crimial record check - new exec
- 5) Annual Filing Fee for Society
- 6) Referee bursaries will be paid out to the Institution moving forward. Amounts from 2018 will be re-distributed to the following year.
- 7) Amount was know in advance of budgeting.
- 8) Less time spent mentoring (see Referee Scheduler Report)
- 9) Small Increase, likely due to overall usage for the season (amounts fluctuate depending on availability / scheduling / cancellations / etc.). \$390.17 carry-over from 2017 due to CoK issues with invoicing.
- 10) Increase, likely due to overall usage for the season (amounts fluctuate depending on availability / scheduling / cancellations / etc.)
- 11) Increase, likely due to overall usage for the season (amounts fluctuate depending on availability / scheduling / cancellations / etc.)
- 12) RDCO fields not booked for 2018 season
- 13) Decrease - no fields at UBCO for 2018 season booked
- 14) No change
- 15) Bank service charges (increased Scotiacconnect activity for EFT's)
- 16) This is new - no way to accurately forecast numbers for budget as it is highly dependant on weather patterns / fire activity
- 17) No change
- 18) 2x\$50 Food Bank Credits / 4x \$100 Division Credits for 2017 Div winners
- 19) No change
- 20) Game form costs
- 21) Decrease in expense activity due to fewer meetings held by Exec in 2018
- 22) Mail / Storage space invoices posted on Nov 1, 2018 and will be reflected in 2019 final expenses.
- 23) General decrease in supply costs (less off site printing required than anticipated)
- 24) New for 2018 - amount not estimated as it is based on amount andd number of transactions
- 25) Fewer Meetings resulted in lower travel costs for 2018
- 26) Lower than anticipated
- 27) This amount does not change (12 months @ \$650/mo)
- 28) Amount cariew depending on total number of games scheduled. Decreased games for 2018. (\$8.5/game fee)
- 29) Referee Fees \$60/game, Assistant Referee fees \$35/game, travel allowances \$10/trip
- 30) Fixed amount
- 31) Fixed Honoraria amount (\$250/month x 12 mo)
- 32) Fixed honoraria amount (250/month x 12 mo), plus \$1.5 per registration
- 33) Some 2018 expenses not yet posted prior to 31-Oct-18 y-e. may carryover but will be less than anticipated amount budgeted for 2018

Prepared by: _____

Approvals: _____/_____/_____/_____/_____/_____.