

Kelowna Women's Soccer League

120 - 1606 Findlay Road
Kelowna, B.C. V1X 6B8



2016 YEAR END Finance Report			
Kelowna Women`s Soccer League			
Fiscal Year 01-Nov-15 to 31-Oct-16	2016 Y/E Actual	2016 BUDGET	+/- \$\$\$
Revenue	Revenue	Revenue	
Registration Fees (\$3,000 / team)	116,900.00	105,000.00	11,900.00
Extra Players Registrations / Player Transfers	3,080.00	2,550.00	530.00
Participant Activity (New Bonds) (est)	500.00	0.00	500.00
League Development	1,200.00	1,200.00	0.00
Advertising - Sponsors	2,700.00	2,500.00	200.00
Fines Teams & Players	3,875.00	1,500.00	2,375.00
Interest & Investment Income	23.62	70.00	(46.38)
Tournaments Revenue	N/A	N/A	N/A
Other Income (NSF FEES, Chq handling fees, etc.)	35.00	200.00	(165.00)
Total Revenues	128,313.62	113,020.00	15,293.62
Expense <i>*See attached Schedule of Expenses</i>	Expenses	Expenses	Expenses
Total BCSA Affiliation Fees	15,754.46	15,850.00	(95.54)
Total OSA Costs	0.00	0.00	0.00
Total Facility Costs	22,884.17	20,397.85	2,486.32
Total General Costs	10,051.31	12,124.60	(2,073.29)
Total Subcontracts	61,191.50	62,330.00	(1,138.50)
Total Tournament Costs	N/A	N/A	N/A
Total Honoraria (incl. Referee in Chief)	6,653.50	8,390.00	(1,736.50)
			0.00
Total Expenses	116,534.94	119,092.45	(2,557.51)
Net Surplus (Deficit)	11,778.68	(6,072.45)	17,851.13

BANK BALANCE (as of 2016 year-end statement) \$	58,349.83	
UNCLEARED TRANSACTIONS (for 2016 year-end) -\$	4,881.57	
ACCOUNTS RECEIVABLE (for 2016 year-end) \$	650.00	
ACCOUNTS PAYABLE (for 2016 year-end) -\$	716.10	CoK Fields Credit - carry over

53,402.16

Note - Year End reports are subject to minor irregularities, due to Year-End adjustments made after November 1st, 2016 . In the instance that changes are required, a new report will be made available, pending approval by the Executive, to the League Members, and are deemed to be accurate and approved at the date of their release to the League.

Prepared by: _____ Approvals: _____/_____/_____/_____/_____/_____.

KELOWNA WOMEN'S SOCCER LEAGUE

120 - 1606 Findlay Road
Kelowna, BC V1X 6B8



2016 YEAR-END FINANCE REPORT

Schedule of Expenses

BCSA	2016 BUDGET	2016 ACTUAL	+/- \$\$\$
BCSA Player Affiliation Fees (\$20/player)	14,000.00	13,704.46	-295.54
Team Affiliation Fees (\$50/Team) / (\$100 - League Affiliation)	1,850.00	2,050.00	200.00
Total BCSA Costs	15,850.00	15,754.46	-95.54
Okanagan Soccer Alliance			
Bond, Dues & Fees	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total OSA Costs	0.00	0.00	0.00
Facility Costs			
Kelowna	7,461.25	9,752.60	2291.35
Lake Country	2,480.65	2,034.90	-445.75
West Kelowna	540.75	999.60	458.85
UBCO Turf Field	9,915.20	10,097.07	181.87
Total Facility Costs	20,397.85	22,884.17	2486.32
General Costs (15% Increase anticipated incl. GST increase)			
Advertising & Promotional Media	250.00	206.24	-43.76
Awards & Sponsor Thank-You's / Promotional	1,200.00	917.82	-282.18
Bad Debt	0.00	0.00	0.00
Bank Service Charges	640.00	586.09	-53.91
Disciplinary Hearing Costs	0.00	0.00	0.00
Division / Playoff or Other Credits	500.00	500.00	0.00
Donations	0.00	0.00	0.00
Educational / Reference Materials / Game Forms	385.00	403.80	18.80
League Development / Licensing / CRC	118.75	197.12	78.37
Meeting Expenses (Space rentals, Expenses)	1,690.85	1,169.24	-521.61
Office Space / Storage / Mail	380.00	126.00	-254.00
Office Supplies	600.00	882.01	282.01
Referee Bursaries (\$500 x 2)	1,000.00	1,000.00	0.00
Referee Development / Clinics (facilities & costs shared w/COYSA)	810.00	808.59	-1.41
Sponsor Appreciation	50.00	0.00	-50.00
Telephone / Fax Services	0.00	0.00	0.00
Travel	1,500.00	1,100.00	-400.00
Website & Computers (Hosting & Maintenance, etc.)	3,000.00	2,154.40	-845.60
Total General Costs	12,124.60	10,051.31	-2029.53
Subcontracts			
Accounting	7,800.00	7,800.00	0.00
Referee Scheduler	3,230.00	3,561.50	331.50
Subcontractors (Ref's & Referee Scheduler)	51,300.00	49,830.00	-1470.00
Total Subcontract Costs	62,330.00	61,191.50	-1138.50
Honoraria			
Referee In Chief	500.00	500.00	0.00
Scheduler Honoraria (\$ 195.00 / month)	2,340.00	2,340.00	0.00
Registrar Honoraria (\$ 250.00 / month + \$ 1.50/Reg.)	3,550.00	3,713.50	163.50
Volunteer Appreciation	2,000.00	100.00	-1900.00
Total Honoraria Costs	8,390.00	6,653.50	-1736.50
TOTAL EXPENSES	119,092.45	116,534.94	-2513.75

2016 YEAR-END SCHEDULE OF EXPENSES NOTATIONS

1. Includes \$970.20 for Sunday Cup Fields
2. \$1839.40 Amount pending (2017 domain and hosting)
3. 2016 Y-E Appreciation amounts not submitted / posted. Will be carried into 2017

Prepared by: _____ Approvals: _____/_____/_____/_____/_____/_____/_____.