

Kelowna Women's Soccer League

120 - 1606 Findlay Road
Kelowna, B.C. V1X 6B8



2017 YEAR END Finance Report			
Kelowna Women's Soccer League			
Fiscal Year 01-Nov-16 to 31-Oct-17	2017 Y/E Actual	2017 BUDGET	+/- \$\$\$
Revenue	Revenue	Revenue	
Registration Fees (\$3,000 / team)	102,400.00	116,900.00	(14,500.00) 1
Extra Players Registrations / Player Transfers / ID Cards	2,465.00	3,400.00	(935.00) 2
Participant Activity (New Bonds) (estimate only)	(500.00)	0.00	(500.00) 3
League Development	0.00	0.00	0.00
Advertising - Sponsors	800.00	2,500.00	(1,700.00) 4
Fines - Teams & Players	1,500.00	2,000.00	(500.00)
Interest Income	168.36	50.00	118.36
Other Income (NSF FEES, Chq handling fees, etc.)	0.00	0.00	0.00
Total Revenues	106,833.36	124,850.00	(18,016.64)
Expense *See attached Schedule of Expenses	Expenses	Expenses	Expenses
Total BCSA Affiliation Fees	13,979.86	18,050.00	(4,070.14)
Total League Development Costs	2,043.60	4,758.93	(2,715.33)
Total Facility Costs	22,857.52	24,028.38	(1,170.86)
Total General Costs	10,087.72	10,024.19	63.53
Total Subcontractor Fees	60,151.75	63,955.00	(3,803.25)
Total Honoraria Fees	9,144.94	9,234.84	(89.90)
Total Expenses	118,265.39	130,051.34	(11,785.95)
Net Surplus (Deficit)	(11,432.03)	(5,201.34)	(6,230.69)

CO-ED DONATION (One time for 10th Annual) **(\$5,000.00)** Cleared

BANK BALANCE (as of 2017 year-end statement) **\$43,903.73**

UNCLEARED TRANSACTIONS (for 2017 year-end) **(\$5,873.91)**

ACCOUNTS RECEIVABLE (for 2017 year-end) **\$280.00**

ACCOUNTS PAYABLE (for 2017 year-end) **(\$35.00)**

38,274.82 CURRENT FINANCIAL POSITION (CASH ON HAND)

Note - Year End reports are subject to minor irregularities, due to Year-End adjustments made after November 1st, 2017. In the instance that changes are required, a new report will be made available, pending approval by the Executive, to the League Members, and are deemed to be accurate and approved at the date of their release to the League.

Prepared by: _____ Approvals: _____/_____/_____/_____/_____/_____.

KELOWNA WOMEN'S SOCCER LEAGUE

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2017 YEAR-END FINANCE REPORT

Schedule of Expenses

BCSA	2017 BUDGET	2017 ACTUAL	+/- \$\$\$	
BCSA Player Affiliation Fees (\$20/player)	16,000.00	12,179.86	-3820.14	
Team Affiliation Fees (\$50/Team) / (\$100 - League Affiliation)	2,050.00	1,800.00	-250.00	
Total BCSA Costs	18,050.00	13,979.86	-4070.14	1
League Development Costs				
Advertising / Marketing & Promotions / Awards	1,500.00	0.00	-1500.00	2
Criminal Record Checks	80.34	73.55	-6.79	
League Permits / Licensing / Development	40.00	40.00	0.00	
Referee Bursaries (\$500 x 2)	1,000.00	1,000.00	0.00	
Referee Development / Clinics (facilities & costs shared w/COYSA)	638.59	645.05	6.46	
Referee Mentoring Program (Kelowna Ref)	1,500.00	285.00	-1215.00	3
Total Facility Costs	4,758.93	2,043.60	-2715.33	
Facility Costs				
City of Kelowna	10,240.23	9,947.08	-293.15	
District of Lake Country	2,136.65	2,310.00	173.35	
City of West Kelowna	1,049.58	1,213.44	163.86	
Regional District Of Central Okanagan	0.00	0.00	0.00	
UBCO Turf Field	10,601.92	9,387.00	-1214.92	
Total Facility Costs	24,028.38	22,857.52	-1170.86	4
General Costs (15% Increase anticipated incl. GST increase)				
Bad Debt	0.00	0.00	0.00	
Bank Service Charges	690.00	768.94	78.94	
Disciplinary Hearing Costs	0.00	0.00	0.00	
Division / Playoff or Other Credits	650.00	0.00	-650.00	
Donations	0.00	0.00	0.00	
Educational / Reference Materials / Game Forms	423.99	225.61	-198.38	
Meeting Expenses (Space rentals, Expenses)	1,227.70	1,147.43	-80.27	
Office Space / Storage / Mail	582.50	808.00	225.50	5
Office Supplies	1,000.00	811.40	-188.60	
Credits to Teams for forfeits against them - paid	0.00	100.00	100.00	
Travel Reimbursements	1,200.00	1,075.00	-125.00	
Website & Computers (Hosting, Emails & Maintenance, etc.)	4,250.00	5,151.34	901.34	
Total General Costs	10,024.19	10,087.72	63.53	
Subcontracts				
Accounting	7,800.00	7,800.00	0.00	
Referee Scheduler	3,655.00	3,126.75	-528.25	
Subcontractors (Ref's & Referee Scheduler)	52,500.00	49,225.00	-3275.00	
Total Subcontract Costs	63,955.00	60,151.75	-3803.25	
Honoraria				
Referee In Chief	500.00	500.00	0.00	
Scheduler Honoraria (\$ 250.00 / month)	3,000.00	3,000.00	0.00	
Registrar Honoraria (\$ 250.00 / month + \$ 1.50/Reg.)	4,084.84	4,170.00	85.16	
Volunteer Appreciation	1,650.00	1,474.94	-175.06	
Total Honoraria Costs	9,234.84	9,144.94	-89.90	
TOTAL EXPENSES	130,051.34	118,265.39	-11785.95	

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2017 YEAR-END FINANCIALS NOTATIONS

INCOME:

- 1) 34 TEAMS @ \$3,000; 5 TEAMS @ \$100 NON-REFUNDABLE DEPOSIT - DIV 1; CREDITS TO DIV WINNERS (2016)
- 2) EXTRA PLAYER REGISTRATIONS ARE TYPICALLY RELATIVE TO NUMBER OF TEAMS IN LEAGUE
- 3) DIVISION 1 PERFORMANCE BOND RETURNS
- 4) PROJECTED INCOME DOWN BY \$1,700 DUE TO NO TITLE SPONSOR

EXPENSES:

- 1) BC SOCCER FEES ARE BASED ON NUMBER OF TEAMS REGISTERED, AND TOTAL REGISTERED PLAYERS
- 2) NO ADVERTISING MONIES SPENT - CARRY OVER TO 2018
- 3) AMOUNT SPENT WAS AT THE DISCRETION OF THE REFEREE IN CHIEF (AVAILABILITY OF QUALIFIED MENTORS LOW)
- 4) FIELDS COSTS ARE RELATIVE TO TOTAL TEAMS / TOTAL # OF GAMES SCHEDULED. ANY CREDITS / REFUNDS HAVE BEEN INCLUDED.
MONIES OWING TO CITY OF KELOWNA FOR 2017 - AMOUNTS HAVE BEEN REQUESTED NUMEROUS TIMES & HAVE NOT BEEN RECEIVED TO DATE; AMOUNT WILL CARRY-OVER INTO 2018 FISCAL YEAR
- 5) 2017 & 2018 STORAGE & MAIL PAID - RECOVER \$221 FROM CO-ED TO ALIGN WITH ACTUAL BUDGET AMOUNT (\$808 LESS \$221 = \$587)